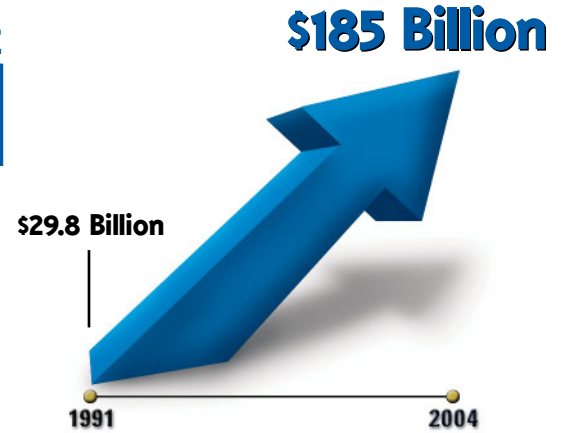


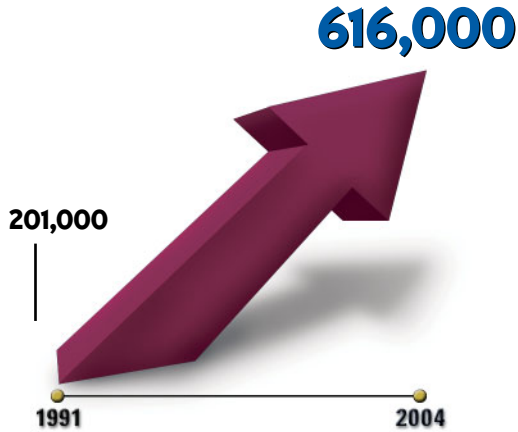
Network Growth

SALES VOLUME

In 2004, the combined total annual sales volume of all members of the Prudential Real Estate Network reached a record \$185 billion — an increase of 520.8% from 1991's \$29.8 billion. This represents over a decade of consistent growth.



TRANSACTIONS



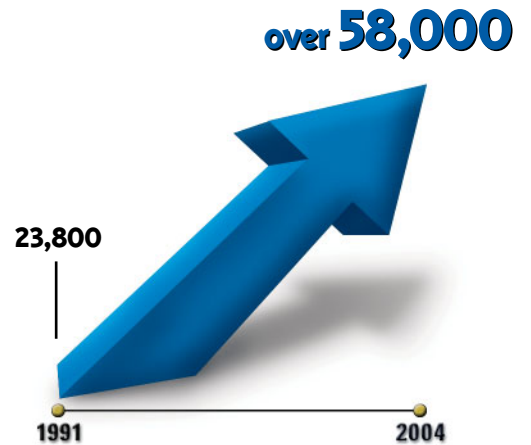
SALES PROFESSIONALS

The number of transaction sides reported by Prudential Real Estate sales professionals in 2004 was 616,000 — a 206.5% increase since 1991.

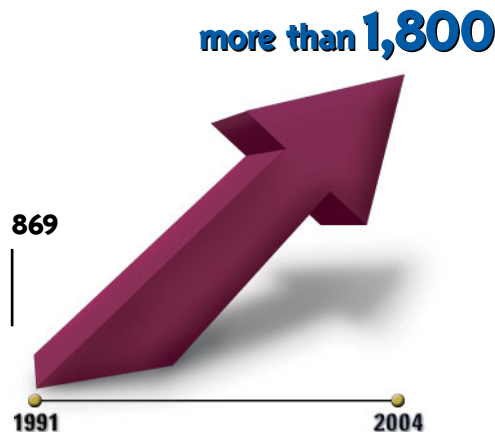
OFFICES

The Prudential Real Estate Network has over 58,000 sales professionals — a 143.7% increase since 1991.

SALES PROFESSIONALS



OFFICES



OFFICES

In 2004, the Prudential Real Estate Network grew through company sales, mergers, acquisitions and recruiting. With more than 1,800 offices, the Prudential Real Estate Network has increased its presence by 107.1% in the United States and Canada since 1991.

Source: Prudential Real Estate Report on Key Historical Statistics

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